



FINANCE COMMITTEE MEETING REPORT OF THE REGULAR OPEN SESSION

Tuesday, September 6, 2022 – 1:30 p.m.
Hybrid Meeting

DIRECTORS PRESENT: Donna Rane-Szostak – Chair, Mark Laws, Annie McCary, Ralph Engdahl, Cris Prince, Cush Bhada, Jim Cook, Ira Lewis, John Frankel, Jules Zalon

DIRECTORS ABSENT: None.

ADVISORS PRESENT: Wei-Ming Tao

STAFF PRESENT: Steve Hormuth, Erika Hernandez

Call to Order

Director Donna Rane-Szostak, Treasurer, chaired and called the meeting to order at 1:50 p.m.

Acknowledgement of Media

The meeting was streamed through Granicus and made available via Zoom for members of the community to participate virtually.

Approval of Meeting Agenda

A motion was made and by consensus the agenda was approved as presented. Director Jim Cook and Director Ira Lewis abstained.

Approval of Meeting Report for August 2, 2022

A motion was made and carried unanimously to approve the meeting report as presented.

Chair Remarks

Director Rane-Szostak commented on the no-change for 2023 Third Mutual assessment and shared that the 2023 Business Plan will be presented at the next Board meeting scheduled September 20th.

Member Comments (Items Not on the Agenda)

None.

Department Head Update

Steve Hormuth, Director of Financial Services, mentioned the upcoming 2023 Business Plan is scheduled to be voted upon and adopted at the next board meeting. The update also mentioned that the 2022 Collection and Lien Enforcement Policy is currently in review with legal counsel and shared the upcoming maturity date for discretionary investments is on February 23, 2023.

Preliminary Financial Statements dated July 31, 2022

Steve Hormuth presented the Preliminary Financial Statements dated July 31, 2022.

Endorsements from Standing Committees

None.

Future Agenda Items

None.

Committee Member Comments

Director Rane-Szostak encouraged residents who are interested in participating in committees to apply to become an advisor by contacting the Board members and submitting their resume.

Date of Next Meeting

Tuesday, October 4, 2022 at 1:30 p.m.

Recess to Closed Session

The meeting recessed at 2:25 p.m.

Donna Rane-Szostak
Donna Rane-Szostak (Sep 13, 2022 12:43 PDT)

Donna Rane-Szostak, Chair







Third Finance Report 2022-09-06 Open (Draft)

Final Audit Report

2022-09-13

Created:	2022-09-13
By:	Erika Hernandez (erika.hernandez@vmsinc.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAUVOBHK9JHQjj223ipM0snIVzNb77Brsi

"Third Finance Report 2022-09-06 Open (Draft)" History

-  Document created by Erika Hernandez (erika.hernandez@vmsinc.org)
2022-09-13 - 5:28:14 PM GMT
-  Document emailed to dszostak@msn.com for signature
2022-09-13 - 5:29:00 PM GMT
-  Email viewed by dszostak@msn.com
2022-09-13 - 7:43:17 PM GMT
-  Signer dszostak@msn.com entered name at signing as Donna Rane-Szostak
2022-09-13 - 7:43:36 PM GMT
-  Document e-signed by Donna Rane-Szostak (dszostak@msn.com)
Signature Date: 2022-09-13 - 7:43:38 PM GMT - Time Source: server
-  Agreement completed.
2022-09-13 - 7:43:38 PM GMT